UNITED STATES DISTRICT COURT SOUTHERN DISTRICT OF NEW YORK

IN RE METHYL TERTIARY BUTYL ETHER ("MTBE") PRODUCTS LIABILITY LITIGATION

This document relates to:

New Jersey Department of Environmental Protection, et al. v. Atlantic Richfield Co., et al., 08 Civ. 00312 USDC SDNY
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MDL 1358 (SAS)

M21-88

STIPULATION RELATED TO SETTLEMENT WITH VITOL S.A. ONLY

SHIRA A. SCHEINDLIN, U.S.D.J.:

WHEREAS Plaintiffs and defendant Vitol S.A.("Vitol") entered into a settlement agreement (the "Vitol Settlement") that is being submitted to this Court for approval; and

WHEREAS certain non-settling defendants have previously objected to the settlement in this case between defendant CITGO Petroleum Corporation and Plaintiffs; and

WHEREAS the Court denied the motion to approve the settlement between CITGO Petroleum Corporation and Plaintiffs;

THEREFORE, in response to the Court's decision and the previous objections of the non-settling defendants, Plaintiffs stipulate and agree as follows:

1. Plaintiffs agree to reduce any judgment, and if necessary, agree not to seek to collect or to collect in

litigation, captioned New Jersey Department of this Environmental Protection v. Atlantic Richfield Co., MDL 1358, 08 Civ. 00312 (S.D.N.Y.), or in any subsequent judicial, administrative or other action that arises as a result of the claims asserted in this litigation, any portion of any judgment under the New Jersey Spill Compensation and Control Act, N.J.S.A. 58:10-23.11 to -23.24 ("Spill Act"), that is allocated by the fact finder in this action to Vitol based on its percentage of relative fault. Plaintiffs further agree that in any trial of this action, the trier of fact shall determine Vitol's percentage of relative fault for Spill Act claims in the same manner and in the same form of trial verdict as for common law claims and as for all other defendants, as if Vitol had remained a non-settling defendant.

- 2. Except as provided in paragraph 1 above, this Stipulation is strictly limited to the Vitol Settlement in this litigation and in no other way limits or reduces the liability of any responsible party.
- 3. This Stipulation is expressly contingent and effective only upon the approval by the Court of the Vitol Settlement.

COHN LIFLAND PEARLMAN HERRMANN & KNOPF LLP

Special Counsel to the Attorney General

BY:

Leonard Z. Kaufmann, A Member of the Firm

DATE:

JOHN J. HOFFMAN ACTING ATTORNEY GENERAL OF NEW JERSEY

BY:

Deputy Attorney General

DATE:

SO ORDERED:

HON. Shira A. Scheindlin, U.S.D.J

DATE: 9/29/15

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